

San Miguel County Public Library District #1 2011 Budget



INFORMATION – KNOWLEDGE – WISDOM

Wilkinson Public Library

***100 West Pacific Avenue
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Telluride, Colorado 81435***

***970-728-4519
www.telluridelibrary.org***

**San Miguel County Public Library District #1
General Fund**

FINAL READING - 12/13/10

	2009 Actual	2010 Budget	2010 Estimate	2011 Budget	% of Budget	'10 - '11 % Change
<u>OPERATING REVENUES</u>						
<u>General Revenues</u>						
Tax Revenue	2,316,043	2,615,658	2,586,367	2,635,240	98.1%	0.75%
Investment Income	6,857	7,500	2,550	2,750	0.1%	-63.33%
Other	3,293	2,500	3,060	3,100	0.1%	24.00%
<u>Library Services Revenue</u>						
Charges for Services	29,839	27,700	28,932	27,900	1.0%	0.72%
Operating Grants & Contributions	12,000	7,800	19,956	15,000	0.6%	92.31%
<u>Inntergovernmental</u>						
Federal Grants	2,019	3,500	2,226	2,200	0.1%	-37.14%
TOTAL OPERATING REVENUES	2,370,051	2,664,658	2,643,091	2,686,190	100.0%	0.81%
<u>OPERATING EXPENDITURES</u>						
Administration	430,582	475,521	424,824	503,830	19.62%	5.95%
Facility Maintenance	222,473	235,589	229,403	245,450	9.56%	4.19%
Library Programs & Public Information	169,052	186,164	198,349	251,300	9.79%	34.99%
Library Services	790,001	895,497	888,979	923,600	35.97%	3.14%
Library Support Services	474,622	555,064	552,843	643,650	25.07%	15.96%
TOTAL EXPENDITURES	2,086,730	2,347,835	2,294,398	2,567,830	100.00%	9.37%
BEGINNING FUND BALANCE	583,712	748,760	782,032	980,725		
NET REVENUES	283,321	316,823	348,693	118,360		
Plus Transfer in from Special Revenue Fund	n/a	n/a	n/a	5,000		
Less Transfer Out to Capital Building Reserve Fund	85,000	150,000	150,000	136,084		
NET REVENUES AFTER TRANSFER OUT	198,321	166,823	198,693	(12,724)		
TOTAL ENDING FUND BALANCE	782,033	915,583	980,725	968,000		

San Miguel County Public Library District #1
Capital Building Reserve Fund
Final Reading - 12/13/10

	2009 ACTUAL	2010 BUDGET	2010 ESTIMATE	2011 BUDGET	Change in '10 - '11
BEGINNING FUND BALANCE	1,175,951	1,145,023	1,127,928	1,150,782	0.5%
Revenues					
Friends Donations/Other Gifts/Grants	N/A	N/A	N/A	5,000	
Interest Income	17,461	11,000	3,130	3,000	-266.7%
Transfer from Operating	85,000	150,000	150,000	116,292	-29.0%
Transfer from Debt Assistance	-				
Total Revenues	102,461	161,000	153,130	124,292	-29.5%
Expenditures					
Building Improvements	108,683	30,800	30,516	45,000	31.6%
Mechanical Improvements	4,659	6,000	6,046	15,000	60.0%
Technology Improvements	37,142	99,400	93,714	22,000	-351.8%
Total Expenditures	150,484	136,200	130,276	82,000	-66.1%
EXCESS OF REVENUES OVER EXPENDITURES	(48,023)	24,800	22,854	42,292	41.4%
ENDING FUND BALANCE	1,127,928	1,169,823	1,150,782	1,193,074	1.9%

Note: Technology Improvements have decreased by 352% due to moving those expenditures to the General Fund.

San Miguel County Public Library District #1
Bond Fund
Final Reading - 12/13/10

	2009 Actual	2010 Budget	2010 Est. Actual	2011 Budget	Change in '09-'10
Beginning Fund Balance	587,618	545,231	545,558	498,066	-9.47%

Account# **Revenues:**

3030	Property Tax Revenues	621,784	612,017	610,800	602,347	-1.61%	2010 EAV: \$899,025,280 Deposit to General Fund starting 2009
3040	Specific Ownership	0	0	0	0	n/a	
3050	Interest and Penalties	3,208	1,500	2,320	1,500	0.00%	(\$500,000 @ 0.25%)
3025	Interest Income	13,195	5,000	1,940	1,250	-300.00%	
3055	Delinquent Taxes - Prior Years	2,000	150	(780)	150	0.00%	
	Transfer In from Debt Assistance Fund	64,708	90,000	90,000	90,000	0.00%	
	Total Revenues	704,895	708,667	704,280	695,247	-1.93%	

Expenditures:

8110	Principal on Bonds	495,000	510,000	510,000	525,000	2.86%
8000	Interest on Bonds	232,975	218,125	218,125	201,550	-8.22%
8200	Service Charge	170	350	350	350	0.00%
8500	S&P Bond Issuer Rating	n/a	5,000	5,000	0	n/a
5910	County Treasurer's Fee	18,810	18,360	18,297	18,070	-1.60%
	Total Expenditures	746,955	751,835	751,772	744,970	-0.92%
	Excess of Revenues & Other Sources Over/(Under) Expenditures & Other Losses	(42,060)	(43,168)	(47,492)	(49,723)	

Ending Fund Balance	545,558	502,063	498,066	448,342	-11.98%
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**San Miguel County Public Library District #1
Debt Assistance Fund**

Final Reading - 12/13/10

(Proceeds of Sale of 134 South Spruce Street/Old Library)

	2009 ACTUAL	2010 BUDGET	2010 EST. ACTUAL	2011 BUDGET	Change in '10 - '11
Beginning Fund Balance	830,489	756,798	785,002	697,167	-8.6%
Revenues					
Interest Income	19,221	7,000	2,165	1,750	
Total Revenues	19,221	7,000	2,165	1,750	-300.0%
Expenditures					
Bank Service Charge	-	0	0	0	
Transfer to Bond Fund (Per Motion at 11/14/01 regular Board Meeting)	-	0	0		
Transfer to Capital Building Reserve Fund(Per Motion at 10/9/07 regular Board Meeting)			-		
Transfer to Bond Fund (Per Motion at 10/12/09 regular Board Meeting)	64,708	90,000	90,000	90,000	0.0%
Total Expenditures	64,708	90,000	90,000	90,000	
Excess of Revenues & Other Sources Over/(Under) Expenditures & Other Losses	(45,487)	(83,000)	(87,835)	(88,250)	5.9%
Ending Fund Balance	785,002	673,798	697,167	608,917	-10.7%

San Miguel County Public Library District #1
Special Donations Revenue fund
Final Reading - 12/13/10

	2009 Actual	2010 Budget	2010 Est. Actual	2011 Budget
Beginning Fund Balance	n/a	n/a	n/a	0
Revenues:				
Donations				5,000
Grants				5,000
Interest Income				10
Total Revenues	0	0	0	10,010
Expenditures:				
Transfer to Operating				5,000
Miscellaneous				100
Total Expenditures	0	0	0	5,100
Excess of Revenues & Other Sources				
Over/(Under) Expenditures & Other Losses	0	0	0	4,910
Ending Fund Balance	n/a	0	n/a	4,910